

# SuperEasy puts more money into your back pocket.

Presentation by David Lloyd, Brand Ambassador  
September 2025

**supereasy**





## DAVID LLOYD

BRAND AMBASSADOR

I grew up on a farm in northwest Auckland, but I began my career in a council-controlled organisation at the Queenstown Events Centre.

I 'married into' the veterinary industry, but after many years managing national animal health and welfare organisations, I jumped at the chance to work with Civic because:

- We are a 'for-purpose' organisation,
- We are dedicated to improving the lives of our members,
- My previous experiences with council staff underscored the important work council workers do around the country.

My role is to work with staff throughout the council to ensure they are aware of the exclusive benefits of the SuperEasy KiwiSaver and Superannuation schemes.

As you may know, or are about to find out(!), our schemes are built especially for you and are owned by New Zealand's councils. So, our mission is to support council staff and their whānau.

I live in Wellington with my veterinarian wife and two teenage kids. Outside of work, you'll find me at the gym, in the ocean, on a plane, or spending time with the whānau around a table.

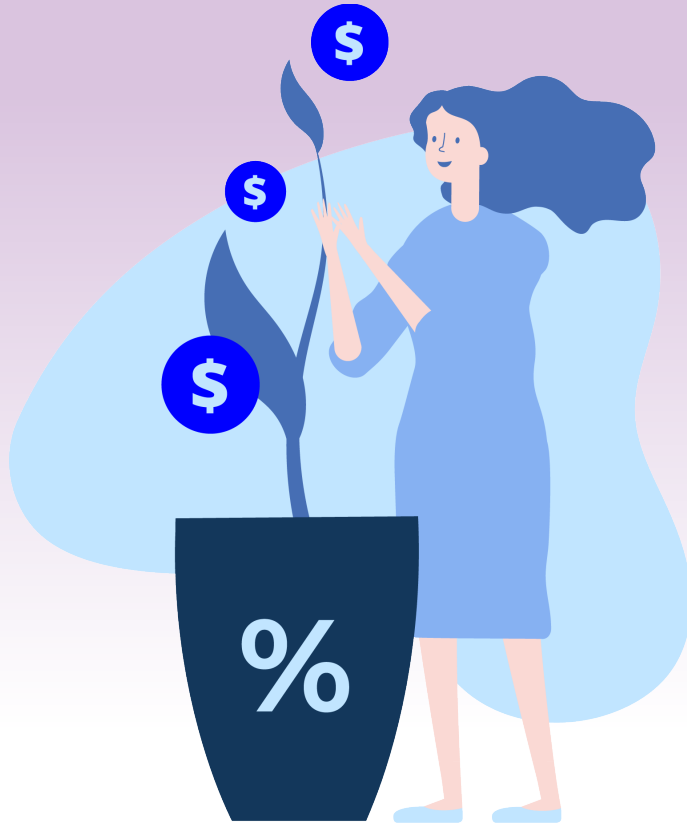
In the meantime, I'm here to help you with any questions you might have about our SuperEasy schemes. My number is 021 049 6759



## Who is Civic Financial Services Ltd?



- Moved from insurance provider to providing administration services
- Administers superannuation services for local government staff and their whānau via the
  1. SuperEasy KiwiSaver Superannuation Scheme &
  2. SuperEasy Local Government Superannuation Scheme
- Provides administration services to Local Authority Protection Programme, Riskpool and Civic Liability Pool
- SuperEasy KiwiSaver Superannuation Scheme is a preferred provider for 71 out of New Zealand's 78 councils
- In September 2025, we have 11,300 members for both schemes
- At August 2025, over \$664 million in funds under management



*“The best time to plant a tree was 20 years ago, the second best time is now”*

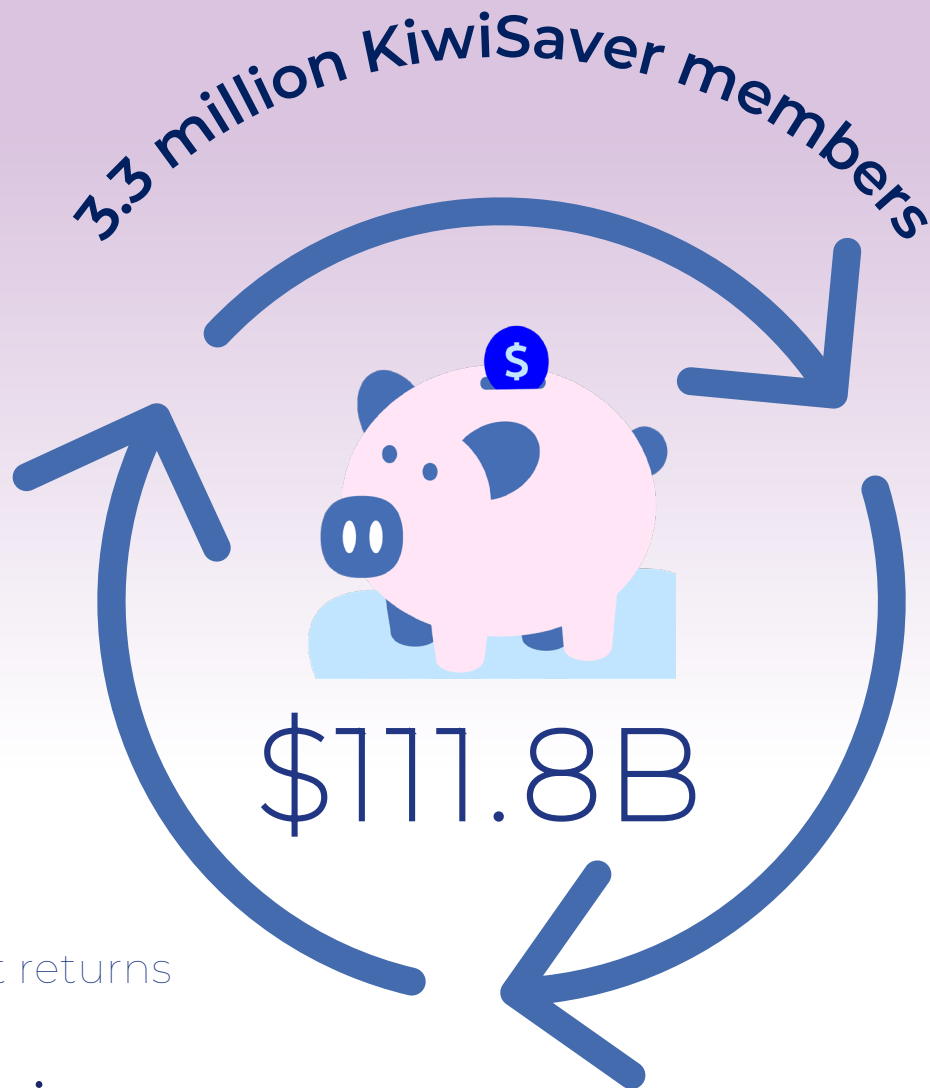
## \$11.2 billion Contributions

- \$6.9 Billion by Kiwis
- \$3.3 billion by Employers
- \$1 billion by The Crown



## Incoming Funds

- \$13.1 billion net investment returns



- Average balance of \$33,514 per member
- 38 schemes as of 31 March 2025

## \$5 Billion withdrawals

- \$1.2 billion used for first-home buyers
- \$3 billion withdrawn by over 65's
- \$0.8 billion for others, like hardship, fees

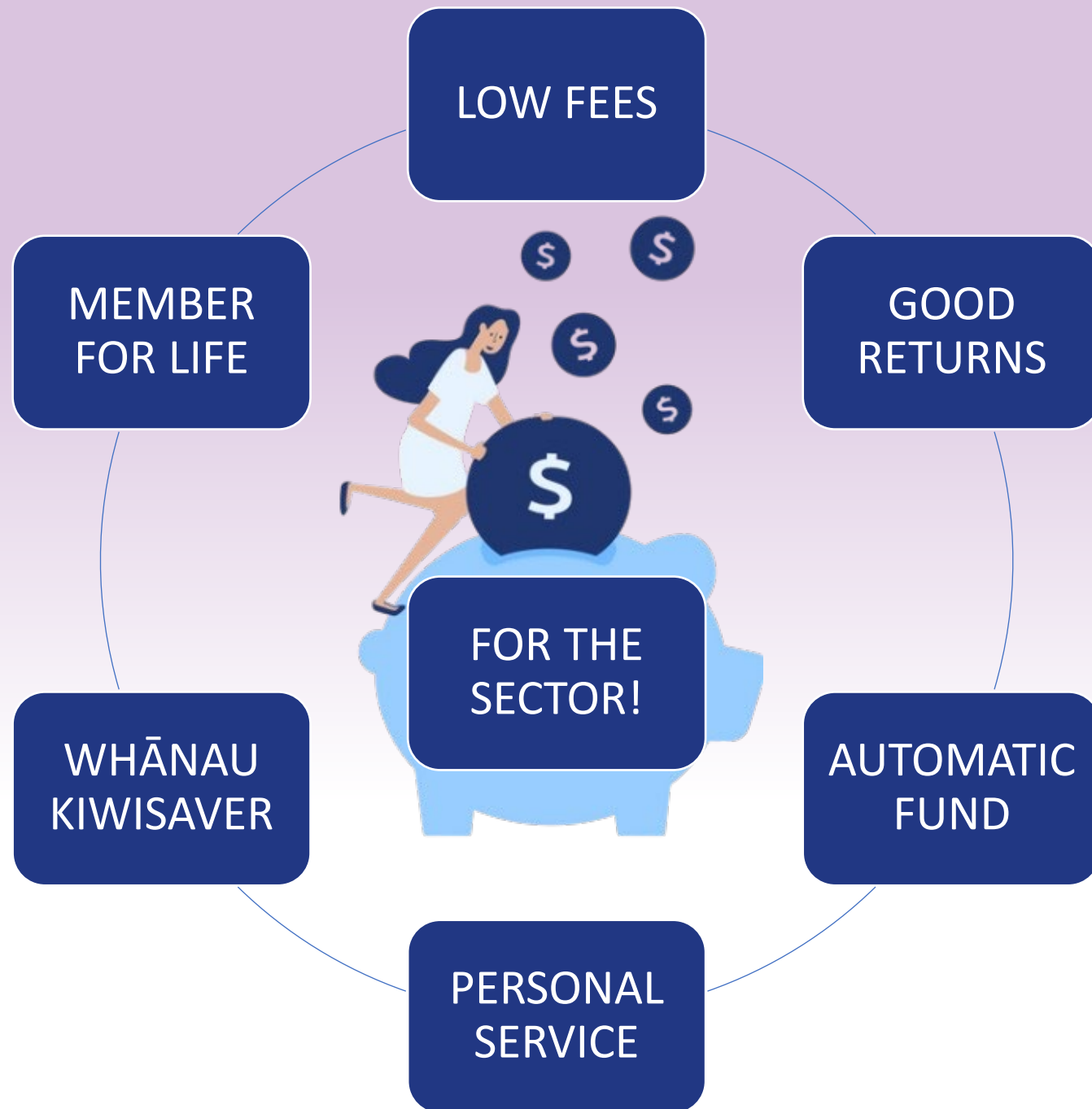




Our overarching  
superannuation goal

*Putting more money back into  
your pocket!*

...by putting people first and  
providing members with long-  
term financial wellbeing.





SuperEasy KiwiSaver

Vs

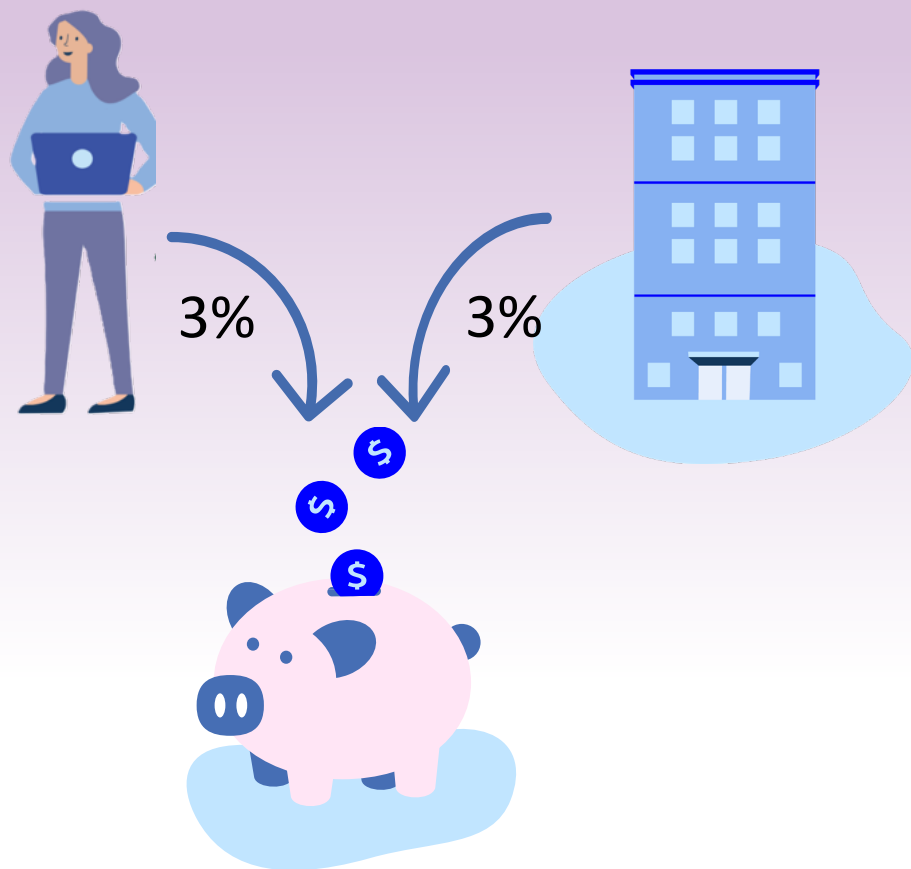
SuperEasy Local Govt  
Superannuation  
Scheme?



\*Note: There can be some  
exceptions to these points

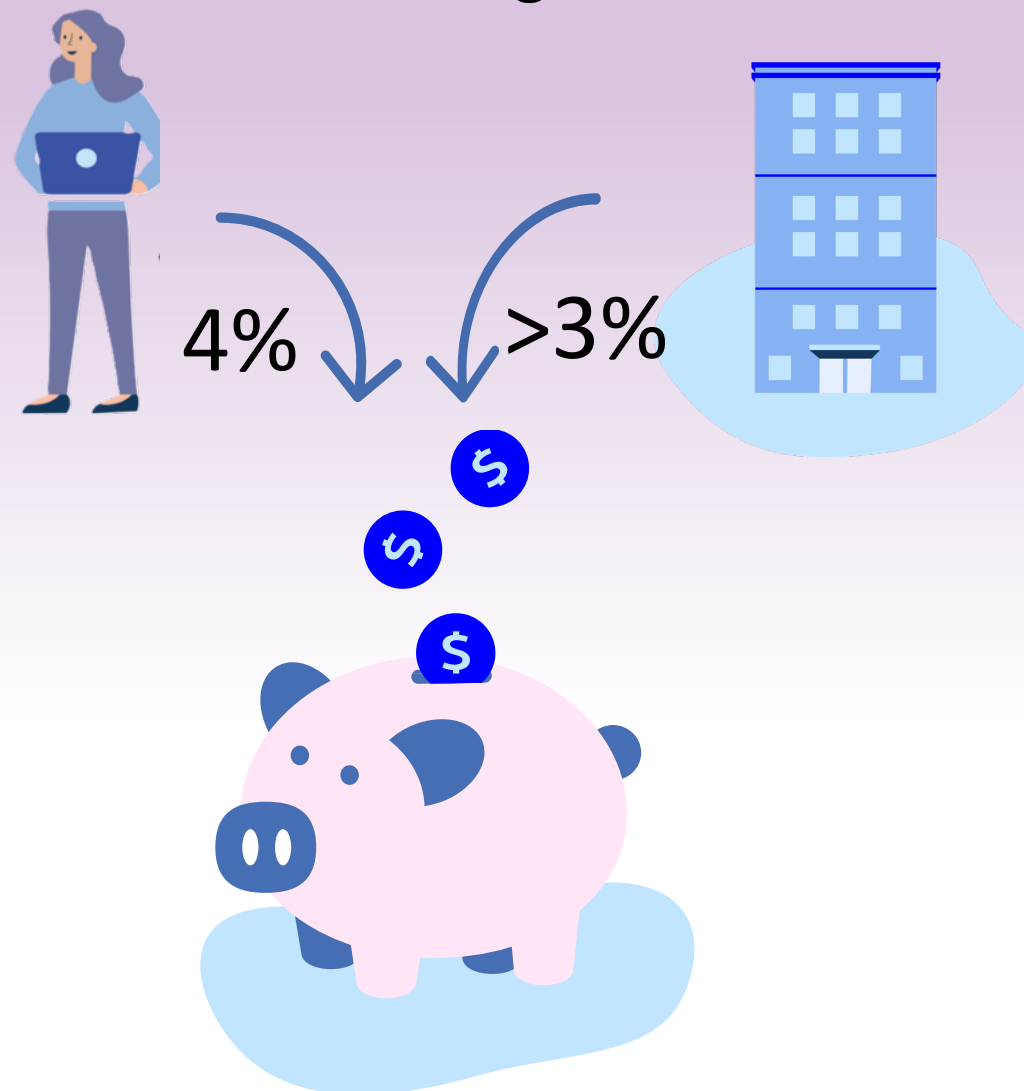
	KiwiSaver	Local Govt SS
Owned by Councils	✓	✓
Low Fees	✓	✓
Good Returns	✓	✓
Restricted Scheme	✓	✓
Unique Automatic Fund	✓	✓
Professionally managed	✓	✓
Member for Life	✓	✓
Available for First Home Purchase*	✓	✓
Leave your money in past 65	✓	✓
Early access to funds if needed*	✓	✓
Must have regular payments if <65*	✓	x
Access if you leave council before 65	x	✓
Government contributions*	✓	x
Whanau can Join	✓	x
Contributions from Employer	✓	?

## Typical KiwiSaver



OR

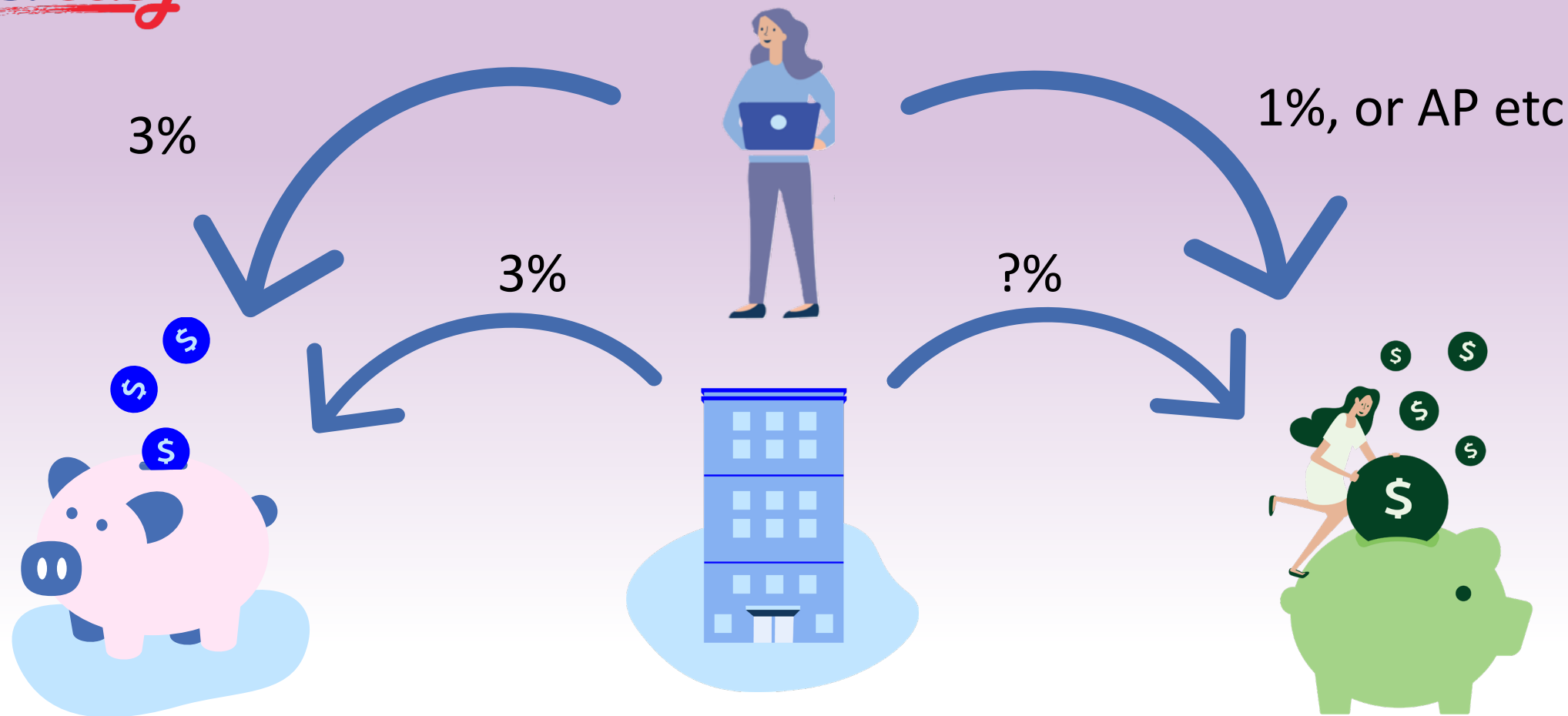
## Enhanced Savings KiwiSaver







# How the Schemes work together



SuperEasy KiwiSaver

SuperEasy Superannuation



## Why use the Local Government Superannuation Scheme?



- KiwiSaver is hard to access
- You can contribute whichever way suits –
  - Percentage of pay
  - Regular \$ per pay
  - Automatic payment
  - Lump sums
- Same fund management at SuperEasy Kiwisaver
- Automatic Fund is an option
- If you leave the council, you can withdraw these funds
- If you transfer to another council, you can ringfence and start again
- You can withdraw your ringfenced funds at any time

Note:

The council you work for must be a SuperEasy participating employer.



# Appointed Fund Managers

*\* Civic is not linked to in-house investment teams*



ESG ✓



## Mercer

- One of the world's largest managers of third-party funds with \$600 billion of client funds under management globally
- Managing \$15 billion on behalf of New Zealand investors
- Helping New Zealanders manage their retirement savings for over 65 years
- Global workforce of 20,000+ employees across 130 countries
- SuperRatings KiwiSaver platinum award winner for eight years in a row

## Harbour

- \$7.5 billion in funds under management
- Experienced investment team that has worked together for 22 years
- 76% owned by Jarden Group, 24% by 15 employees
- Formed in December 2009
- Embedded ESG principles in all their portfolios
- Focused on investment management, research, and providing clients with deep insight into markets



# Appointed Fund Managers

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Mercer	Harbour
<ul style="list-style-type: none"><li>• One of the world's largest managers of third-party funds with \$600 billion of client funds under management globally</li><li>• Managing \$15 billion on behalf of New Zealand investors</li><li>• Helping New Zealanders manage their retirement savings for over 65 years</li><li>• Global workforce of 20,000+ employees across 130 countries</li><li>• SuperRatings KiwiSaver platinum award winner for eight years in a row</li><li>• Embedded ESG principles in all of their portfolios</li></ul>	<ul style="list-style-type: none"><li>• Experienced investment team that has worked together for 22 years</li><li>• \$7.5 billion in funds under management</li><li>• Formed in December 2009</li><li>• 76% owned by Jarden Group, 24% by 15 employees</li><li>• Focused on investment management, research, and providing clients with deep insight into markets</li><li>• Embedded ESG principles in all of their portfolios</li></ul>



# Where is your KiwiSaver money invested?

Four main funds:

- Aggressive
- Growth
- Balanced
- Conservative



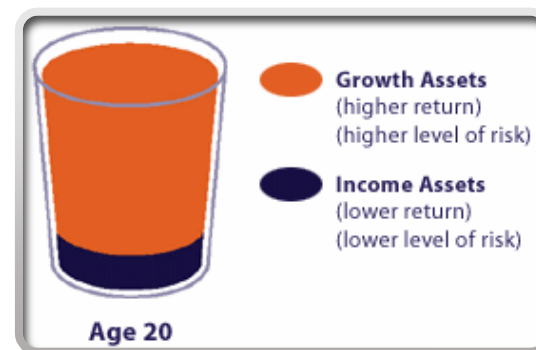
ASSET CLASS	PRODUCT	AGGRESSIVE	GROWTH	BALANCED	CONSERVATIVE
NZ equities	Harbour NZ Shares Index Fund	20.0%	15.0%	0.0%	5.0%
Int. equities	Mercer Overseas Shares Index Portfolio	47.0%	28.50%	9.2%	6.4%
	Mercer Hedged Overseas Shares Index Portfolio	13.0%	11.5%	0.8%	3.6%
Global listed property	Harbour Real Estate Investment Fund	10.0%	15.0%	0.0%	5.0%
Total growth assets		90.0%	70.0%	50.0%	20.0%
NZ fixed interest	Harbour NZ Core Fixed Interest Fund	3.0%	10.0%	20.0%	35.0%
Int. fixed interest	Hunter Global Fixed Interest Fund	5.0%	15.0%	20.0%	15.0%
Cash	Harbour Enhanced Cash Fund	2.0%	5.0%	0.0%	30.0%
Total income assets		10.0%	30.0%	50.0%	80.0%



## Our exclusive Automatic Fund

- Exclusive and unique for SuperEasy members
- Our default fund for KiwiSaver
- Automatically reduces investment risk each month as you get older (20 years to 80 years old plus)
- Removes the need to continually reassess your investment strategy
- Designed for saving for retirement
- Designed for managing savings in retirement
- Over 80% of our members have chosen the Automatic Fund
- Competitive returns

Age	Growth Asset (Higher return) (Higher level of risk)	Income Asset (Lower return) (Lower level of risk)
20	95	5
30	85	15
40	75	25
50	65	35
60	55	45
70	40	60
80+	25	75





## Automatic Fund asset allocations

Current target asset allocation  
of the Automatic Fund has a  
range of investments as set out  
in the table.



ASSET CLASS	PRODUCT	AGE 20	AGE 40	AGE 60	AGE 80
NZ equities	Harbour NZ Shares Index Fund	20.0%	17.5%	12.5%	5.0%
Int. equities	Mercer Overseas Shares Index Portfolio	53.3%	33.7%	18.6%	6.4%
	Mercer Hedged Overseas Shares Index Portfolio	11.7%	11.3%	8.9%	3.6%
Global listed property	Harbour Real Estate Investment Fund	10.0%	12.5%	15.0%	10.0%
Total Growth Assets		95.0%	75.0%	55.0%	25.0%
NZ fixed interest	Harbour NZ Core Fixed Interest Fund	1.0%	8.0%	20.0%	30.0%
Int. fixed interest	Hunter Global Fixed Interest Fund	2.0%	12.0%	20.0%	15.0%
Cash	Harbour Enhanced Cash Fund	2.0%	5.0%	5.0%	30.0%
Total Income Assets		5.0%	25.0%	45.0%	75.0%



# Investment returns for SuperEasy with rankings

Quarter ending 30 June 2025 (after fees and before taxes).

The following table shows the performance of the Schemes' funds to 30 June 2025. The peer group used are the KiwiSaver funds from the MJW Investment Survey, which can be found online at <https://mjw.co.nz/InvSurvey-Jun25>.

Returns are after fees and before tax. Members' actual returns will be lower depending on their tax rate. Please note that the Schemes' returns have been estimated based on current cost levels. These may differ from the historical returns actually achieved.

Please treat this and other similar analyses with care. Past performance is not a good indicator of future performance. We encourage you to seek appropriate financial advice before making any decisions with respect to your savings.

Performance summary as of 30 June 2025

	3 months	1 year	3 years pa	5 years pa	10 years pa
<b>Aggressive</b>	4.3	<b>13.0</b>	<b>13.3</b>	<b>10.5</b>	<b>10.0</b>
Rank	12 of 16	1 of 16	1 of 16	2 of 16	2 of 15
<b>Age 20</b>	4.4	<b>13.3</b>	<b>13.4</b>	<b>10.9</b>	<b>10.1</b>
Rank	12 of 16	1 of 16	1 of 16	2 of 16	2 of 15
Median peer	5.0	10.6	10.8	7.9	7.4
<b>Growth</b>	4.0	<b>10.8</b>	9.8	7.3	<b>7.8</b>
Rank	13 of 16	7 of 16	13 of 16	15 of 16	7 of 15
<b>Age 40</b>	3.9	<b>11.4</b>	10.3	7.7	<b>8.1</b>
Rank	13 of 16	4 of 16	12 of 16	12 of 16	5 of 15
Median peer	5.0	10.6	10.8	7.9	7.4
<b>Balanced</b>	3.3	<b>9.7</b>	8.3	5.6	<b>6.4</b>
Rank	14 of 17	6 of 17	12 of 17	14 of 17	7 of 16
<b>Age 60</b>	3.4	<b>9.7</b>	7.6	4.9	<b>6.2</b>
Rank	14 of 17	6 of 17	16 of 17	16 of 17	10 of 16
Median peer	4.1	9.1	9.0	6.0	6.3
<b>Conservative</b>	2.1	<b>7.5</b>	5.7	3.0	<b>4.1</b>
Rank	13 of 19	3 of 19	15 of 19	10 of 19	6 of 17
<b>Age 80</b>	<b>2.3</b>	<b>7.6</b>	5.5	2.9	<b>4.1</b>
Rank	4 of 19	3 of 19	16 of 19	10 of 19	6 of 17
Median peer	2.1	6.9	5.9	2.9	3.9

The returns highlighted in blue are in the upper half of their peer group, and those in bold font are in the highest quartile of their peer group.



The following table shows the performance of the Schemes' funds to 30 June 2025. The peer group used are the KiwiSaver funds from the MJW Investment Survey, which can be found online at <https://mjw.co.nz/InvSurvey-Jun25>.

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## SuperEasy KiwiSaver Superannuation Scheme fees

- As of 1 April 2025
- Low fees since the inception of both schemes
- Fees will continue to reduce
- If you leave the council, the same fees will remain
- Lower fees, bigger savings
- Savings will last longer in retirement
- Very competitive

SuperEasy KiwiSaver account balance	\$10,000	\$100,000	\$200,000	\$250,000
Management fee (0.32% per annum)	\$32	\$320	\$640	\$800
Annual in-fund fee (0.003% per annum)	\$0.30	\$3	\$6	\$7.50
Administration fee \$54 per year	\$54	\$54	\$54	\$54
Total fee charged for the year	\$86.30	\$377	\$700	\$861.50





How does SuperEasy compare to the average KiwiSaver management fees?



SuperEasy KiwiSaver			KiwiSaver average	
	Management fee % pa	Management cost \$ pa	Management fee \$ pa	Management cost \$ pa
Aggressive	0.32	54	0.83	17
Growth	0.32	54	1.00	16
Balanced	0.32	54	0.88	16
Conservative	0.32	54	0.78	15

Annual fee assuming \$50,000 balance

	SuperEasy	Average	Difference
Aggressive	\$216	\$432	\$217
Growth	\$216	\$516	\$300
Balanced	\$216	\$456	\$240
Conservative	\$216	\$405	\$190

Via MJW – 30 June 2025  
More details on these fee comparisons are available at <https://smartinvestor.sorted.org.nz/kiwisaver-and-managed-funds>.



# Fee reductions

Fees								
Administration Fees	SKSS - \$4.50 per month		LGSS - \$6.00 per month (if not employed at a Participating Employer (P.E.))					
SKSS & LGSS Investment Management Fees - History		1/04/2019	1/04/2020	1/04/2021	1/04/2022	1/04/2023	1/04/2024	1/04/2025
		0.50%	0.44%	0.40%	0.37%	0.35%	0.33%	0.32%





## What you, your employer and the Govt contribute to your superannuation

- You joined KiwiSaver on 1 July
- An employee earning \$50k per annum
- Contributing a minimum of 3% of gross salary (will change from 1 April 2026 to 3.5%)
- Your employer contributes 3% less tax (again, will change from 1 April 2026 to 3.5%)
- Government contribution at a rate of 0.25 cents per \$ you pay up to \$260.72 max
- KiwiSaver year runs from 01/07 to 30/06
- Employer ECST tax rate of 17.5%
- This doesn't include any investment returns

Years in KiwiSaver	Total you have paid	Total employer has paid	Total govt. has paid	Total paid into your KiwiSaver
1	\$1,500	\$1,237	\$260.72	\$2,997.72
2	\$3,000	\$2,475	\$521.44	\$5,996.44
5	\$7,500	\$6,187	\$1,302.50	\$14,989.50
10	\$15,000	\$12,375	\$2,607.20	\$29,982.20
15	\$22,500	\$18,562	\$3,910.80	\$44,972.80
20	\$30,000	\$24,750	\$5,214.40	\$59,964.40
AND	ON	IT	GOES	TO AGE 65



Pay rise

+



Investment returns

+



Compounding investment



We pay your tax!



- PIE investment – is tax paid on the members' behalf
- PIR is the rate charged on your investment income
- Both SuperEasy schemes are portfolio investment entities
- Default rate of 28%
- Use IR855 and ensure you tell us your correct PIR

Taxable income (excluding PIE income) in either of the last two tax years	Taxable income (including PIE income) in either of the last two tax years	PIR
\$15,600 or less	\$53,500 or less	10.5%
\$53,500 or less	\$78,100 or less	17.5%
Over \$53,500	Over \$78,100	28%



## Who can join our superannuation schemes?



### SuperEasy KiwiSaver Superannuation Scheme

- NZ citizen or eligible to be in NZ indefinitely in terms of the Immigration Act 2009
- Local government employees/council employees
- Council-controlled organisation employees
- Council employee family members
- Local Government NZ
- Taituarā
- Civic

### Local Government Superannuation Scheme

- Local government employees/council employees
- Local Government NZ
- Taituarā
- Civic

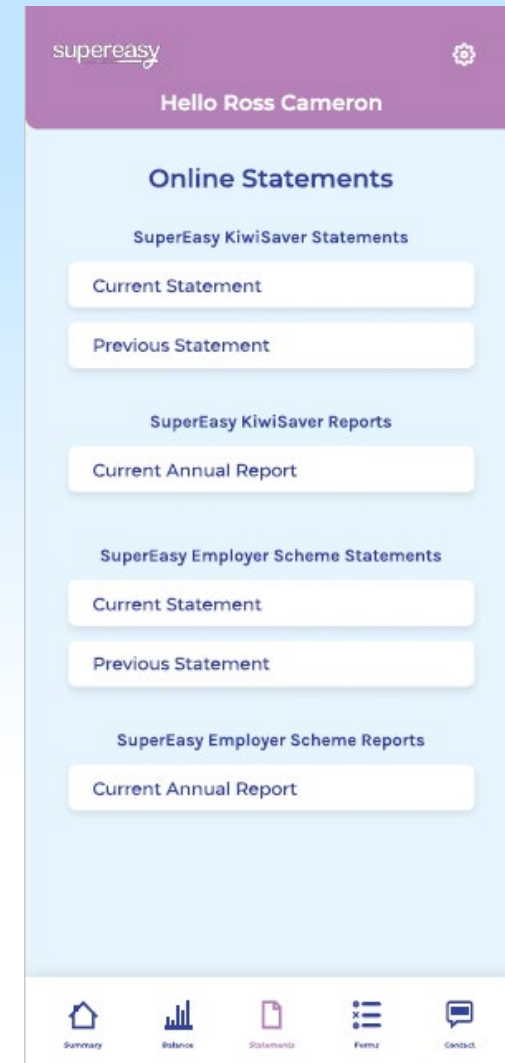
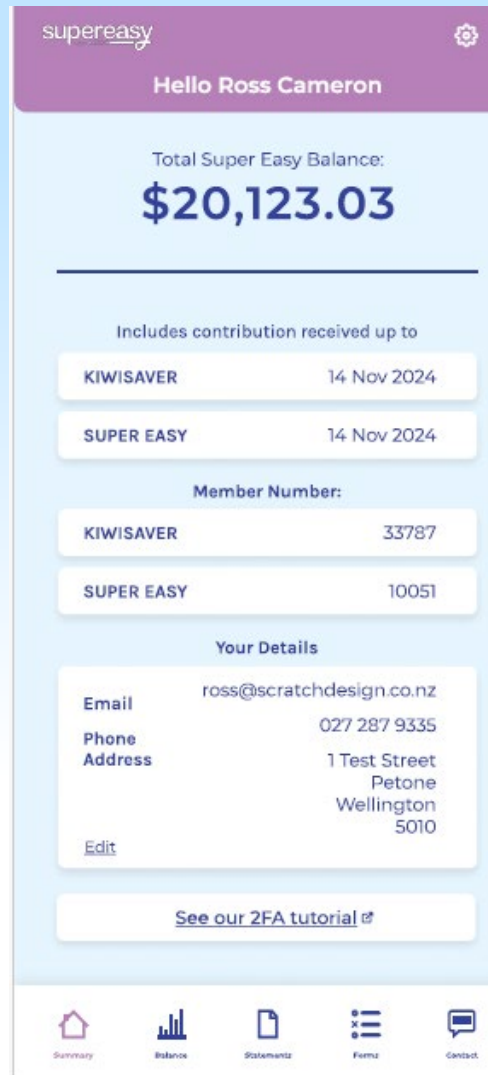
## Government changes to KiwiSaver



- From 1 April 2026, the default contribution rate for both employees and employers will increase to 3.5% and then to 4% in 2028.
- Government contributions will be reduced from 50 cents to 25 cents per \$1 you contribute, with a new cap of \$260.72 annually (instead of \$521.43).
- The Government will extend its contribution to 16 and 17-year-olds from 1 July 2025
- Employers matching to 16- and 17-year-olds from 1 April 2026.
- If you earn more than \$180,000 a year, you'll no longer receive the government top-up.



# supereasy App due November 2025





Watch the 21<sup>st</sup> August 2025 Harbour Webinar:

Hear the latest insights from the Harbour team as they shared their views on where markets may be heading.

Presented by Craig Stent, Executive Director and Head of Equities.

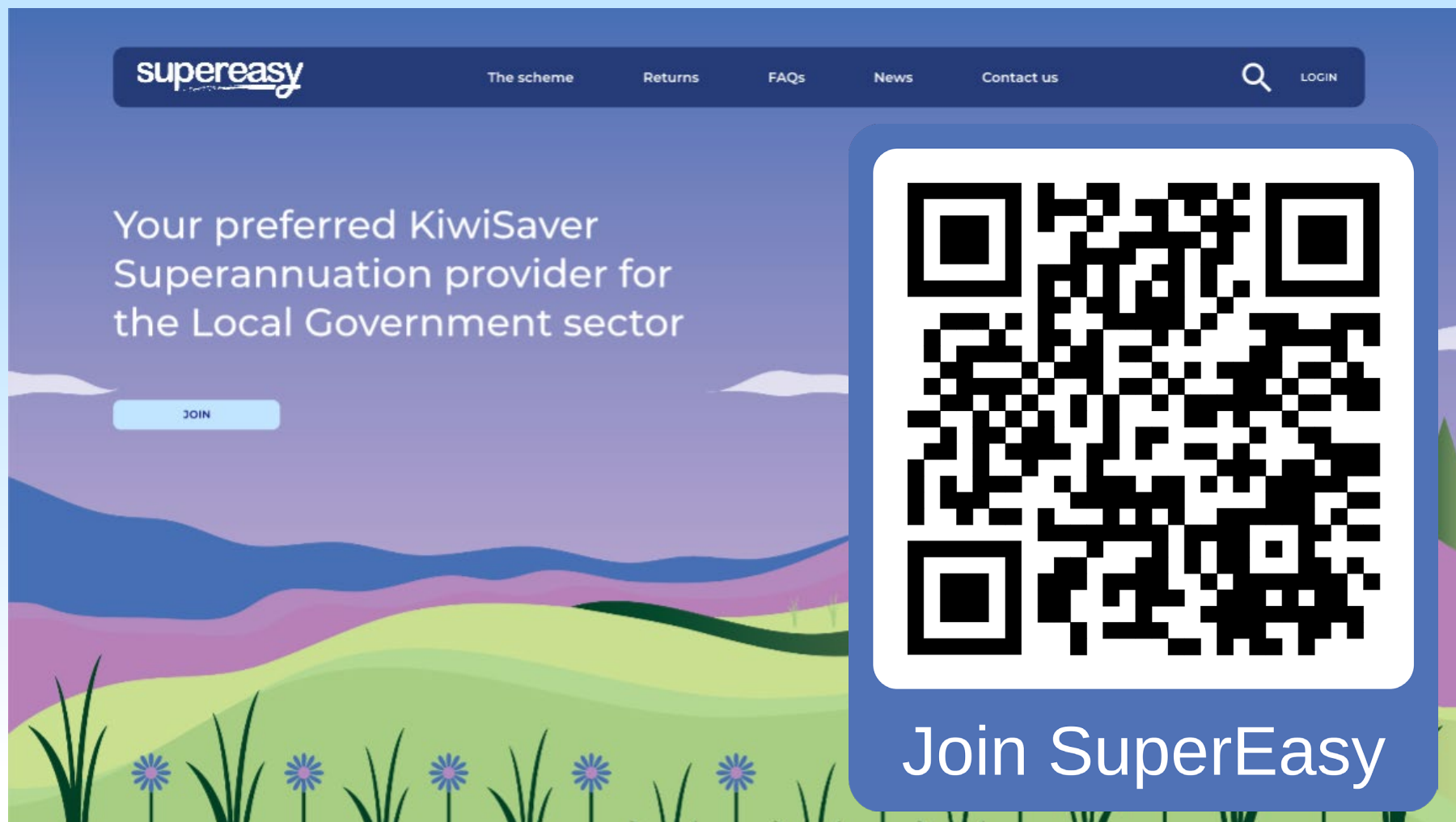


Harbour Webinar



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## Comparing your Fund

[Get started](#)[Compare](#) [Search](#)

# Compare KiwiSaver and managed funds

[About these funds](#) [Quick search](#)[Advanced search](#)☐ KiwiSaver☐ Managed funds☐ Defensive ☐ Conservative ☐ Balanced ☐ Growth ☐ Aggressive ☐ All

Funds here have been grouped by how much of the more risky investments they hold, like shares and property ("growth assets"). Choosing the right type of fund for you is a way to dial your risk up or down. If you need to decide, for managed funds [try this](#). For KiwiSaver funds, [this will help](#). Note: some fund managers vary their investment mix depending on market conditions, so occasionally this causes a fund to temporarily change categories (e.g. balanced to conservative).



Civic Financial Services Ltd



# Choosing your Fund



## Investment Fund/s

**This must total 100%.** You can invest in as many funds as you like, however the minimum that can be invested in a fund is 20%. If you don't select a fund, or if your percentage allocated totals less than 100%, the full or remaining amount will be allocated to the Automatic Fund.

Automatic Fund

%

Aggressive Fund

%

Growth Fund

%

Balanced Fund

%

Conservative Fund

%

Total 0



# Setting up an Superannuation Account



## Contributions

Tell us the percentage of salary you would like to contribute.

### Your Contributions:

Type

Dollar amount

Dollar Amount



50

### Employer Contributions:

Type

Percentage of salary

Percentage



1

### Frequency of contributions

☒ Weekly ☐ Fortnightly ☐ Monthly

Continue